

CORPORATE TAX

Estimates of tax provisions relating to the Ontario Corporate Income Tax, Capital Tax and Mining Tax systems are presented in Table 3.

Corporate Tax	Table 3
Tax Provisions	2007 Estimates¹ (\$ Millions)
Corporate Income Tax	
Ontario Refundable Tax Credits	
Apprenticeship Training Tax Credit ²	70
Co-operative Education Tax Credit ²	9
Ontario Book Publishing Tax Credit	2
Ontario Business Research Institute Tax Credit	4
Ontario Computer Animation and Special Effects Tax Credit	14
Ontario Film and Television Tax Credit	120
Ontario Innovation Tax Credit	200
Ontario Interactive Digital Media Tax Credit	8
Ontario Production Services Tax Credit	37
Ontario Sound Recording Tax Credit	1
Ontario Deductions and Exemptions	
Additional Deduction for Credit Unions	6
Assets Used to Generate Clean Energy	s
Manufacturing and Processing (M&P) and Resource Sector Credit	285
Non-taxation of the Federal Investment Tax Credit ^{3,4,5}	220
Ontario Current Cost Adjustment ⁴	7
Ontario Depletion Allowance ⁴	s
Ontario New Technology Tax Incentive ⁴	s
Ontario Political Contributions ⁴	s
Ontario Resource Allowance ^{4,6,7}	100
Small Business Deduction ⁸	1,090